



FOR IMMEDIATE RELEASE

Ampco Pumps Company formalizes an agreement to become a member of the Krones Group

April 24, 2023, Glendale, Wis. – Ampco Pumps Company, headquartered in Glendale, Wisconsin and Krones, a leading manufacturer of filling, packaging and processing equipment, have entered an agreement for Krones to acquire ninety percent of Ampco Pumps Company. Ampco manufactures centrifugal and positive displacement pumps and mixing & blending equipment for the food, beverage, marine and industrial markets. Krones has an option to buy the remaining shares in Ampco, which currently remain with company management. Current Ampco management will remain in place.

With 75 years of history in pump manufacturing, Ampco Pumps Company is a key player for sanitary pumps in the North American food and beverage market. “Krones is a major global player in the processing, filling and packaging technologies, and we are excited to join forces with them,” said Michael Nicholson, President of Ampco Pumps Company. “Becoming a member of the Krones Group will allow us significant growth opportunities and widen our offerings to our customers.” The two companies complement each other perfectly in regional terms.

Holger Beckmann, President and CEO of Krones Inc added “The acquisition of Ampco is a major step in enhancing the Krones Processing Group portfolio and will provide a broader distribution network.”

The transaction is subject to approval under the relevant antitrust legislation.

About Ampco Pumps Company

Ampco Pumps Company is a global manufacturer of centrifugal and positive displacement pumps and mixing & blending equipment. Headquartered in Glendale, Wisconsin with a subsidiary in Herxheim Germany Ampco serves the sanitary, marine, and industrial markets. More information about Ampco Pumps Company and the full line of product offerings can be found online at www.ampcopumps.com

Company video: www.ampcopumps.com/the-ampco-advantage

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